



3015 (02-09-04)

ANNUAL REPORT

OF

Name: DARIEN WATERWORKS AND SEWER SYSTEM

Principal Office: 24 N. WISCONSIN
P.O. BOX 97
DARIEN, WI 53114-0097

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: DARIEN WATERWORKS AND SEWER SYSTEM**Utility Address:** 24 N. WISCONSIN

P.O. BOX 97

DARIEN, WI 53114-0097

When was utility organized? 1/1/1968**Report any change in name:****Effective Date:****Utility Web Site:** darienvillage@elknet.net

Utility employee in charge of correspondence concerning this report:

Name: MRS CONSTANCE MACHI**Title:** VILLAGE CLERK/TREASURER**Office Address:**

24 N. WISCONSIN STREET

P.O. BOX 97

DARIEN, WI 53114-0097

Telephone: (262) 724 - 5055**Fax Number:** (262) 724 - 5282**E-mail Address:** darienvillage@elknet.net

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN S. HALL**Title:** CPA**Office Address:** PATRICK W. ROMENESKO, S.C.

1001 HOST DRIVE

P.O. BOX 508

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220**Fax Number:** (262) 248 - 8429**E-mail Address:** kshcanada@sbcglobal.net

President, chairman, or head of utility commission/board or committee:

Name: MR. ROBERT WENZEL**Title:** CHAIRMAN**Office Address:**

24 N. WISCONSIN

P.O. BOX 97

DARIEN, WI 53114-0097

Telephone: (262) 724 - 5055**Fax Number:** (262) 724 - 5282**E-mail Address:** darienvillage@elknet.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PATRICK W. ROMENESKO**Title:** CPA/SHAREHOLDER**Office Address:** PATRICK W. ROMENESKO, S.C.

1001 HOST DRIVE

P.O. BOX 508

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220**Fax Number:** (262) 248 - 8429**E-mail Address:** pwrrome@sbcglobal.net**Date of most recent audit report:** 1/29/2004**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: MR GREG EPPING**Title:** SUPERINTENDENT**Office Address:**

24 N. WISCONSIN STREET

P.O. BOX 97

DARIEN, WI 53114-0097

Telephone: (262) 724 - 5055**Fax Number:** (262) 724 - 5282**E-mail Address:** darienvillage@elknet.net

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

MR CURTIS SCHELLHASE

MR ROBERT WENZEL, CHAIRMAN

MR KURT ZIPP

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	263,983	268,197	1
Operating Expenses:			
Operation and Maintenance Expense (401)	171,636	123,425	2
Depreciation Expense (403)	41,150	46,924	3
Amortization Expense (404)	0	0	4
Taxes (408)	42,842	41,559	5
Total Operating Expenses	255,628	211,908	
Net Operating Income	8,355	56,289	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	8,355	56,289	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	19,134	16,916	9
Miscellaneous Nonoperating Income (421)	0	(11,704)	10
Total Other Income	19,134	5,212	
Total Income	27,489	61,501	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	6,225	0	12
Total Miscellaneous Income Deductions	6,225	0	
Income Before Interest Charges	21,264	61,501	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	99,731	82,308	13
Amortization of Debt Discount and Expense (428)	3,526	13,573	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	391	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	103,257	96,272	
Net Income	(81,993)	(34,771)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(162,509)	(127,738)	19
Balance Transferred from Income (433)	(81,993)	(34,771)	20
Miscellaneous Credits to Surplus (434)	1,333,631	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,089,129	(162,509)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	263,983		263,983	1
Total (Acct. 400):	263,983	0	263,983	
Operation and Maintenance Expense (401):				
Derived	171,636		171,636	2
Total (Acct. 401):	171,636	0	171,636	
Depreciation Expense (403):				
Derived	41,150		41,150	3
Total (Acct. 403):	41,150	0	41,150	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	42,842		42,842	5
Total (Acct. 408):	42,842	0	42,842	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	8,355	0	8,355	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	19,134	0	19,134	10
Total (Acct. 419):	19,134	0	19,134	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	19,134	0	19,134
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		6,225	6,225 14
NONE	0	0	0 15
Total (Acct. 426):	0	6,225	6,225
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	6,225	6,225
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	99,731		99,731 16
Total (Acct. 427):	99,731	0	99,731
Amortization of Debt Discount and Expense (428):			
AMORTIZATION ON 2003 BONDS	2,565		2,565 17
AMORTIZATION ON 2001 G.O. NOTES	961		961 18
Total (Acct. 428):	3,526	0	3,526
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	103,257	0	103,257
NET INCOME:	(75,768)	(6,225)	(81,993)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(162,509)	0	(162,509) 23
Total (Acct. 216):	(162,509)	0	(162,509)
Balance Transferred from Income (433):			
Derived	(75,768)	(6,225)	(81,993) 24
Total (Acct. 433):	(75,768)	(6,225)	(81,993)
Miscellaneous Credits to Surplus (434):			
TRANSFER FROM CONTRIBUTIONS-WATER	0	482,866	482,866 25
TRANSFER FROM CONTRIBUTIONS-SEWER	0	778,791	778,791 26
REMOVE SEWER SURPLUS	71,974	0	71,974 27
Total (Acct. 434):	71,974	1,261,657	1,333,631
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 28
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(166,303)	1,255,432	1,089,129

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	263,983	0	0	0	263,983	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	1	0	0	0	1	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	263,982	0	0	0	263,982	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,881,451	1,797,483	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	764,316	723,869	2
Net Utility Plant	1,117,135	1,073,614	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	1,051,233	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	194,381	4
Net Nonutility Property	0	856,852	
Investment in Municipality (123)	0	454,365	5
Other Investments (124)	0	0	6
Special Funds (125)	2,308,645	213,382	7
Total Other Property and Investments	2,308,645	1,524,599	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	15,551	398,626	8
Temporary Cash Investments (132)	1,543	3,822	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	17,827	24,474	11
Other Accounts Receivable (143)	21,184	16,394	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	459,553	4,608	14
Materials and Supplies (150)	6,436	5,137	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	522,094	453,061	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	79,423	8,640	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	129,064	902,673	20
Total Deferred Debits	208,487	911,313	
Total Assets and Other Debits	4,156,361	3,962,587	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	121,077	1,014,553	21
Appropriated Earned Surplus (215)		0	22
Unappropriated Earned Surplus (216)	1,089,129	(162,509)	23
Total Proprietary Capital	1,210,206	852,044	
LONG-TERM DEBT			
Bonds (221)	2,303,263	1,667,748	24
Advances from Municipality (223)	0	4,812	25
Other long-Term Debt (224)	462,500	0	26
Total Long-Term Debt	2,765,763	1,672,560	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	54,452	40,890	28
Payables to Municipality (233)	46,527	62,647	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	37,659	36,392	31
Interest Accrued (237)	30,781	16,648	32
Other Current and Accrued Liabilities (238)	10,973	19,749	33
Total Current and Accrued Liabilities	180,392	176,326	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,261,657	38
Total Liabilities and Other Credits	4,156,361	3,962,587	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,797,483	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,396,985	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	484,466	0	0	0	3
Utility Plant Purchased or Sold (391)		0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	0	0	0	0	7
Construction Work in Progress (395)	0	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	1,881,451	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	575,523	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	188,793	0	0	0	12
Total Accumulated Provision	764,316	0	0	0	
Net Utility Plant	1,117,135	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	723,869				723,869	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	41,150				41,150	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,302				1,302	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	42,452	0	0	0	42,452	13
Debits during year						14
Book cost of plant retired	8,230				8,230	15
Cost of removal					0	16
Other debits (specify):						17
Transfer to Accum Depr-contrib	182,568				182,568	18
Total debits	190,798	0	0	0	190,798	19
Balance end of year (110.1)	575,523	0	0	0	575,523	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.57%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	6,225				6,225	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	182,568				182,568	10
Total credits	188,793	0	0	0	188,793	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	188,793	0	0	0	188,793	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.57%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,051,233	0	1,051,233	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	1,051,233	0	1,051,233	0	
Less accum. prov. depr. & amort. (122)	194,381	0	194,381	0	3
Net Nonutility Property	856,852	0	856,852	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	6,436	5,137	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	6,436	5,137	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 G.O. NOTES	961	428	5,388	1
2003 REVENUE BONDS	2,565	428	74,035	2
Total			79,423	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,014,553	1
Changes during year (explain):		
SERVICE CONTRIBUTED BY THE VILLAGE-NEW LIBRARY/SR CENTER	1,600	2
REMOVE UNREGULATED SEWER PORTION OF CONTRIBUTED CAPITAL	(895,076)	3
Balance end of year	121,077	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2003 REVENUE BONDS	04/01/2003	10/01/2023	4.78%	2,303,263	1
Total Bonds (Account 221):				2,303,263	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2003 G.O. NOTES	04/01/2003	04/01/2013	3.57%	125,000	1
2001 G.O. NOTES-REALLOCATED	07/01/2001	10/01/2011	4.41%	337,500	2
Total for Account 224				462,500	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	36,392	1
Accruals:		
Charged water department expense	42,842	2
Charged electric department expense	0	3
Charged sewer department expense	989	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	43,831	
Taxes paid during year:		
County, state and local taxes	36,392	6
Social Security taxes	5,875	7
PSC Remainder Assessment	297	8
Other (explain):		
NONE		9
Total payments and other debits	42,564	
Balance end of year	37,659	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1995 Revenue Bonds	5,646	0	5,646	0	1
2003 REVENUE BONDS		78,311	52,207	26,104	2
1999 BAN'S	10,985	0	10,985	0	3
Subtotal	16,631	78,311	68,838	26,104	
Advances from Municipality (223)					
NONE	0	0	0	0	4
1998 G.O. Bank Note	17	0	17	0	5
Subtotal	17	0	17	0	
Other long-Term Debt (224)					
2001 G.O. NOTES-REALLOCATED	0	18,463	14,771	3,692	6
2003 G.O. NOTES		2,957	1,972	985	7
Subtotal	0	21,420	16,743	4,677	
Notes Payable (231)					
NONE	0	0	0	0	8
Subtotal	0	0	0	0	
Total	16,648	99,731	85,598	30,781	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	0	
Special Funds (125):		
LGIP-CONSTRUCTION ACCOUNT	125,971	3
INVESTMENTS-2003 REVENUE BOND PROCEEDS	2,182,674	4
Total (Acct. 125):	2,308,645	
Notes Receivable (141):		
NONE	0	5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	17,827	6
Electric	0	7
Sewer (Regulated)	0	8
Other (specify):		
NONE	0	9
Total (Acct. 142):	17,827	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	21,184	10
Merchandising, jobbing and contract work	0	11
Other (specify):		
NONE	0	12
Total (Acct. 143):	21,184	
Receivables from Municipality (145):		
DELINQUENT WATER UTILITY BILLS PLACED ON THE 2003 TAX ROLL	3,402	13
WATER PORTION OF THE 2001 G.O. NOTES-REALLOCATED	331,151	14
WATER PORTION OF THE 2003 G.O. NOTES	125,000	15
Total (Acct. 145):	459,553	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
PRELIMINARY ENGINEERING COSTS-SEE FOOTNOTE	60,600	18
WATER TOWER PAINTING COSTS-SEE FOOTNOTE	68,464	19
Total (Acct. 183):	129,064	
Payables to Municipality (233):		
MONTHLY BILLS AND PAYROLL PAID BY VILLAGE FOR UTILITY	46,527	20
Total (Acct. 233):	46,527	
Other Deferred Credits (253):		
NONE		21
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,355,801	0	0	0	1,355,801	1
Materials and Supplies	5,786	0	0	0	5,786	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	649,696	0	0	0	649,696	4
Customer Advances for Construction	0	0	0	0	0	5
NONE	0	0	0	0	0	6
Average Net Rate Base	711,891	0	0	0	711,891	
Net Operating Income	8,355	0	0	0	8,355	7
Net Operating Income as a percent of						
Average Net Rate Base	1.17%	N/A	N/A	N/A	1.17%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

There was one new service extension contributed by the village for the new village library/senior center.

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

The utility reclassified \$337,500 from its 2001 general obligation notes.

The utility issued \$125,000 of general obligation notes during 2003. They are payable over a 10 year period at interest rates ranging from 1.85% to 4.00%.

The utility issued \$3,000,000 revenue bonds during 2003. They are payable over a 20 year period at interest rates ranging from 2.00% to 5.15%.

6. Formal proceedings with the Public Service Commission.

NONE

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-17)

General footnotes

The 1995 Revenue Bonds, 1999 BAN's and 1998 G.O. Advances from Municipality were all sewer debt in 2002. The water/sewer balance sheets were split in 2003 and these issues were removed from the combined balance sheet. See related adjustment in unappropriated earned surplus account.

Balance Sheet End-of-Year Account Balances (Page F-18)

General footnotes

The annual report was e-mailed on 4-27-04. An updated version is being sent on 5-19-2004 after a change to other deferred debits (account 183) per discussion with Bruce Manthey.

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

Other Deferred Debits (183) - The utility received an acknowledgement of application from the Public Service Commission on October 28, 2003 for the construction of a new well, water treatment facility and 400,000 gallon elevated tank. (1550-CW-101)

Amortization of Water Tower Painting Costs - This was authorized per discussion with Bruce Manthey at the Public Service Commission on May 4, 2004 and approved on May 17, 2004. (7 year amortization--total cost \$79,875--to be amortized yearly to repairs of water plant--account 650)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	482,866	0	0	778,791	0	1,261,657	1
Add credits during year:							
NONE	0	0	0	0	0	0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	482,866	0	0	778,791	0	1,261,657	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	260,865	265,513	1
Total Sales of Water	260,865	265,513	
Other Operating Revenues			
Forfeited Discounts (470)	736	687	2
Other Water Revenues (474)	2,382	1,997	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	3,118	2,684	
Total Operating Revenues	263,983	268,197	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	105,856	67,349	5
General Operating Expenses (680-690)	65,780	56,076	6
Total Operation and Maintenance Expenses	171,636	123,425	
Other Operating Expenses			
Depreciation Expense (403)	41,150	46,924	7
Amortization Expense (404)	0	0	8
Taxes (408)	42,842	41,559	9
Total Other Operating Expenses	83,992	88,483	
Total Operating Expenses	255,628	211,908	
NET OPERATING INCOME	8,355	56,289	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	2	23	112	1
Commercial	3	188	1,179	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	5	211	1,291	
Metered Sales to General Customers (461)				
Residential	595	24,954	141,155	4
Commercial	18	4,703	21,389	5
Industrial	13	1,863	6,636	6
Total Metered Sales to General Customers (461)	626	31,520	169,180	
Private Fire Protection Service (462)	8		7,272	7
Public Fire Protection Service (463)	1		79,087	8
Other Sales to Public Authorities (464)	9	940	4,035	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	649	32,671	260,865	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	----------------------------------------	----------------------------------------------------	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	79,087	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	79,087	
Forfeited Discounts (470):		
Customer late payment charges	736	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	736	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,215	7
Other (specify):		
WATER PERMITS AND NSF FEES	167	8
Total Other Water Revenues (474)	2,382	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	49,163	40,475	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	13,634	11,621	3
Chemicals (630)	3,784	2,921	4
Supplies and Expenses (640)	8,046	6,628	5
Repairs of Water Plant (650)	30,668	4,843	6
Transportation Expenses (660)	561	861	7
Total Plant Operation and Maintenance Expenses	105,856	67,349	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	27,630	26,064	8
Office Supplies and Expenses (681)	2,650	2,159	9
Outside Services Employed (682)	12,286	10,353	10
Insurance Expense (684)	2,249	1,986	11
Employees Pensions and Benefits (686)	19,810	13,401	12
Regulatory Commission Expenses (688)	77	0	13
Miscellaneous General Expenses (689)	1,077	2,113	14
Uncollectible Accounts (690)	1	0	15
Total General Operating Expenses	65,780	56,076	
Total Operation and Maintenance Expenses	171,636	123,425	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		37,659	36,392	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		989	662	2
Net property tax equivalent		36,670	35,730	
Social Security		5,875	5,565	3
PSC Remainder Assessment		297	264	4
Other (specify): NONE		0	0	5
Total tax expense		42,842	41,559	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Walworth				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.193484				3
County tax rate	mills		4.668695				4
Local tax rate	mills		12.521142				5
School tax rate	mills		7.073148				6
Voc. school tax rate	mills		1.434656				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.891125				10
Less: state credit	mills		1.008174				11
Net tax rate	mills		24.882951				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		12.521142				14
Combined School Tax Rate	mills		8.507804				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.028946				17
Total Tax Rate	mills		25.891125				18
Ratio of Local and School Tax to Total	dec.		0.812207				19
Total tax net of state credit	mills		24.882951				20
Net Local and School Tax Rate	mills		20.210100				21
Utility Plant, Jan. 1	\$	1,797,483	1,797,483				22
Materials & Supplies	\$	5,137	5,137				23
Subtotal	\$	1,802,620	1,802,620				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,802,620	1,802,620				26
Assessment Ratio	dec.		1.033700				27
Assessed Value	\$	1,863,368	1,863,368				28
Net Local & School Rate	mills		20.210100				29
Tax Equiv. Computed for Current Year	\$	37,659	37,659				30
Tax Equivalent per 1994 PSC Report	\$	29,081					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	37,659					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	168,046	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	168,046	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	79,880	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	72,935	7,585	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	152,815	7,585	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	101,333	0	22
Water Treatment Equipment (332)	218,017	0	23
Total Water Treatment Plant	319,350	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	168,046	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	168,046	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	79,880	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	2,000	0	78,520	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	2,000	0	158,400	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	101,333	22
Water Treatment Equipment (332)	0	0	218,017	23
Total Water Treatment Plant	0	0	319,350	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	7,605	61,844	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	45,915	0	26
Transmission and Distribution Mains (343)	681,483	0	27
Fire Mains (344)	0	0	28
Services (345)	168,843	0	29
Meters (346)	94,636	19,607	30
Hydrants (348)	117,666	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	1,116,148	81,451	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	24,849	964	38
Other Tangible Property (390)	0	0	39
Total General Plant	24,849	964	
Total utility plant in service directly assignable	1,781,208	90,000	
Common Utility Plant Allocated to Water Department	16,275	598	40
Total utility plant in service	1,797,483	90,598	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	69,449	24
Structures and Improvements (341)	0	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	45,915	26
Transmission and Distribution Mains (343)	0	(288,085)	393,398	27
Fire Mains (344)	0	0	0	28
Services (345)	0	(138,963)	29,880	29
Meters (346)	6,230	0	108,013	30
Hydrants (348)	0	(55,818)	61,848	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	6,230	(482,866)	708,503	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	0	35
Computer Equipment (372.1)	0	0	0	36
Transportation Equipment (373)	0	0	0	37
Other General Equipment (379)	0	0	25,813	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	25,813	
Total utility plant in service directly assignable	8,230	(482,866)	1,380,112	
Common Utility Plant Allocated to Water Department	0	0	16,873	40
Total utility plant in service	8,230	(482,866)	1,396,985	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)		0	1
Franchises and Consents (302)		0	2
Miscellaneous Intangible Plant (303)		0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)		0	4
Structures and Improvements (311)		0	5
Collecting and Impounding Reservoirs (312)		0	6
Lake, River and Other Intakes (313)		0	7
Wells and Springs (314)		0	8
Infiltration Galleries and Tunnels (315)		0	9
Supply Mains (316)		0	10
Other Water Source Plant (317)		0	11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)		0	12
Structures and Improvements (321)		0	13
Boiler Plant Equipment (322)		0	14
Other Power Production Equipment (323)		0	15
Steam Pumping Equipment (324)		0	16
Electric Pumping Equipment (325)		0	17
Diesel Pumping Equipment (326)		0	18
Hydraulic Pumping Equipment (327)		0	19
Other Pumping Equipment (328)		0	20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)		0	21
Structures and Improvements (331)		0	22
Water Treatment Equipment (332)		0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	0	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	0	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	0	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)		0	24
Structures and Improvements (341)		0	25
Distribution Reservoirs and Standpipes (342)		0	26
Transmission and Distribution Mains (343)		0	27
Fire Mains (344)		0	28
Services (345)		1,600	29
Meters (346)		0	30
Hydrants (348)		0	31
Other Transmission and Distribution Plant (349)		0	32
Total Transmission and Distribution Plant	0	1,600	
GENERAL PLANT			
Land and Land Rights (370)		0	33
Structures and Improvements (371)		0	34
Office Furniture and Equipment (372)		0	35
Computer Equipment (372.1)		0	36
Transportation Equipment (373)		0	37
Other General Equipment (379)		0	38
Other Tangible Property (390)		0	39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	1,600	
Common Utility Plant Allocated to Water Department		0	40
Total utility plant in service	0	1,600	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	0	24
Structures and Improvements (341)	0	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	0	26
Transmission and Distribution Mains (343)	0	288,085	288,085	27
Fire Mains (344)	0	0	0	28
Services (345)	0	138,963	140,563	29
Meters (346)	0	0	0	30
Hydrants (348)	0	55,818	55,818	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	0	482,866	484,466	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	0	35
Computer Equipment (372.1)	0	0	0	36
Transportation Equipment (373)	0	0	0	37
Other General Equipment (379)	0	0	0	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	0	
Total utility plant in service directly assignable	0	482,866	484,466	
Common Utility Plant Allocated to Water Department	0	0	0	40
Total utility plant in service	0	482,866	484,466	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January	0	0	2,903	2,903	1
February	0	0	2,554	2,554	2
March	0	0	2,886	2,886	3
April	0	0	2,888	2,888	4
May	0	0	3,154	3,154	5
June	0	0	3,773	3,773	6
July	0	0	3,771	3,771	7
August	0	0	3,769	3,769	8
September	0	0	3,311	3,311	9
October	0	0	3,049	3,049	10
November	0	0	2,822	2,822	11
December	0	0	2,904	2,904	12
Total annual pumpage	0	0	37,784	37,784	
Less: Water sold				32,671	13
Volume pumped but not sold				5,113	14
Volume sold as a percent of volume pumped				86%	15
Volume used for water production, water quality and system maintenance				1,038	16
Volume related to equipment/system malfunction				30	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				1,068	19
Volume pumped but unaccounted for				4,045	20
Percent of water lost				11%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				232	23
Date of maximum: 7/19/2003					24
Cause of maximum:					25
The water tower was refilled after painting.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				50	26
Date of minimum: 2/15/2003					27
Total KWH used for pumping for the year				151,640	28
If water is purchased: Vendor Name: NONE					29
Point of Delivery: NONE					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL AT NORTH WALWORTH	#1	1,045	8	360,000	Yes	1
WELL AT SOUTH SHARON	#2	118	18	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #1	WELL #2	WELL PUMP #1	1
Location	140 N. WALWORTH	224 S. PETERS RD	140 N. WALWORTH	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	AURORA	FAIRBANKS-MORSE	STA-RITE	5
Year Installed	1969	1985	1969	6
Type	CENTRIFUGAL	CENTRIFUGAL	SUBMERSIBLE	7
Actual Capacity (gpm)	250	500	350	8
Pump Motor or Standby Engine Mfr	AURORA	FAIRBANKS-MORSE	STA-RITE	9
Year Installed	1969	1985	1969	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	20	40	30	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL PUMP #2			14
Location	224 S. PETERS RD			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	LAYNE			18
Year Installed	1985			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	500			21
Pump Motor or Standby Engine Mfr	WESTINGHOUSE			22
Year Installed	1985			23
Type	ELECTRIC			24
Horsepower	25			25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	WATER TOWER/ WELL #1	WELL #2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET			4
				5
Year constructed	1969			6
				7
Primary material (earthen, steel, concrete, other)	STEEL			8
				9
Elevation difference in feet (See Headnote 3.)	166			10
Total capacity in gallons (actual)	100,000			11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS		13
				14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE		15
				16
Filters, type (gravity, pressure, other, none)	GRAVITY	GRAVITY		17
				18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	460.0000	720.0000		19
				20
Is a corrosion control chemical used (yes, no)?	Y	Y		21
				22
Is water fluoridated (yes, no)?	N	N		23
				24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	6.000	21,511	0	0	0	21,511
M	D	8.000	15,896	0	0	0	15,896
P	D	8.000	10,673	0	0	0	10,673
P	D	12.000	1,174	0	0	0	1,174
Total Within Municipality			49,254	0	0	0	49,254
Total Utility			49,254	0	0	0	49,254

1
2
3
4

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	383	0	0	0	383	0	1
M	1.000	135	0	0	0	135	37	2
M	1.500	11	0	0	0	11	0	3
M	2.000	3	0	0	0	3	0	4
M	4.000	1	0	0	0	1	0	5
M	6.000	1	1	0	0	2	0	6
Total Utility		534	1	0	0	535	37	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	128	0	128	0	0	0	1
0.750	573	190	71	0	692	167	2
1.000	7	2	0	0	9	0	3
1.500	5	3	2	0	6	0	4
2.000	2	0	1	0	1	0	5
3.000	2	0	0	0	2	0	6
Total:	717	195	202	0	710	167	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	0	0	0	0	0	0	0	1
0.750	493	42	12	7	0	138	692	2
1.000	0	8	1	0	0	0	9	3
1.500	0	4	0	1	0	1	6	4
2.000	0	1	0	0	0	0	1	5
3.000	0	0	0	2	0	0	2	6
Total:	493	55	13	10	0	139	710	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	1
Within Municipality	111	0	0	0	111	2
Total Fire Hydrants	111	0	0	0	111	
Flushing Hydrants						
	0	0	0	0	0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	59
Number of distribution system valves end of year:	130
Number of distribution valves operated during year:	76

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Salaries and Wages (600) There was more time spent by utility employees on water utility maintenance projects during 2003.

Repairs of Water Plant (650) The utility cleaned and painted the water tower during 2003 at a cost of \$79,875.00. This was posted to other deferred debits and is being amortized over a 7 year period. (See footnote in other deferred debits) There was also well inspection fees and repairs at an approximate cost of \$8,000.

Employee Pensions and Benefits (686) Directly related to an increase in salaries and wages for 2003. Also, there was a significant increase in medical insurance premiums during 2003.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Balance First of Year, Account 300 (or 300.1), is nonzero, please explain.

Common utility plant allocated to water utility - There is a 50/50 allocation between the water and sewer utility for this account.

If Additions, Account 300 (or 300.1), is nonzero, please explain.

Common utility plant allocated to water utility - There is a 50/50 allocation between the water and sewer utility for this account.

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Land and Land Rights (340) The utility purchased a parcel of land for the location of Well #3.

Electric Pumping Equipment (325) The utility added a variable frequency drive to the electric motor at well #2.

If Adjustments for any account are nonzero, please explain.

The adjustments column consists of transfers to plant financed by contributions.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

The adjustment column consists of transfers from plant financed by utility.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

There was one 6" service contributed by the village for a new library/senior center.
